



取消強積金「對沖」安排
資助計劃

Subsidy Scheme for Abolition of
MPF Offsetting Arrangement



Subsidy Scheme for Abolition of MPF Offsetting Arrangement (to be implemented on 1 May 2025)

- In tandem with the abolition of the offsetting arrangement under the Mandatory Provident Fund (MPF) System, the Labour Department launches the Subsidy Scheme for Abolition of MPF Offsetting Arrangement (SSA) on 1 May 2025.
- SSA shares out employers' expenses on severance payment (SP)/long service payment (LSP) in respect of their employees' employment period on or after 1 May 2025 onwards (i.e. the post-transition portion of SP/LSP) by providing employers with subsidies for 25 years.



Eligibility Criteria

- the relevant date of termination of employment of the employee falls **between 1 May 2025 and 30 April 2050** (both dates inclusive);
- the employer **has paid SP/LSP** to the relevant employee in full;
- the employee concerned is eligible for SP/LSP as stipulated in the Employment Ordinance;
- the employee concerned is covered by the Mandatory Provident Fund Schemes Ordinance (MPFSO) (i.e. the employer is obliged to enrol the employee under an MPF scheme and make mandatory contributions during the employment period); or he/she is enrolled under an occupational retirement scheme (ORS) exempted under MPFSO by the employer; and
- the post-transition portion of SP/LSP paid to the employee **has not been/will not be** fully covered/subsidised by other government funding.



How to Apply

Open for application from 1 May 2025.

Eligible employers may apply for subsidy under SSA through the following channels to be effective from 1 May 2025 -

- submit applications through **the TransitionEase Portal**; or
- submit the completed application form* to the Service Centre for Subsidy Scheme for Abolition of MPF Offsetting Arrangement (“the Service Centre”) by post, email, facsimile, via drop box or in-person

** Application form could be downloaded from the TransitionEase Portal, or obtained from the Service Centre*

Applicant employers should submit applications within three months after effecting payment of SP/LSP to the employees concerned. Late applications will NOT be entertained.



Documents Required for Subsidy Applications

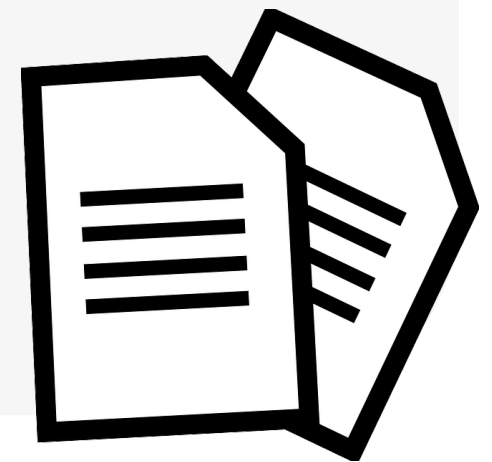
- Registration/Identity documents of the employer;
- Proof of the specified bank account for receiving subsidy payment;
- Company's authorisation letter appointing the primary authorised person for handling application-related matters (for applications submitted through the TransitionEase Portal only);
- Employment and termination proof relating to the employee in respect of whom subsidy is applied
- Wage records of the employee concerned;
- Proof of the employee's enrolment in MPF scheme/MPF-exempted ORS; and
- Proof of SP/LSP paid to the employee and documents showing the offsetting item(s) used to offset (if any) the post-transition portion of SP/LSP as well as the offset amount

** Applicant employers should ensure that consent has been obtained from the employee for providing his/her personal data and necessary information and documents for subsidy application*

** Employers may be requested to provide further information during application processing where necessary.*



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**For application details of SSA, please take note of the TransitionEase Portal (www.offsettingsubsidy.gov.hk) to be launched in due course.
(expected to be launched in around mid-April 2025)**



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